

Elmore P and Z recommends changing comp plan to allow nuclear reactor
Inconsistencies in Elmore County comp plan made it difficult to rezone site for proposed reactor, but company is pressing forward with new Payette County site

Nov. 19, 2009

For more information:

Don Gillispie 208-939-9311

Jennie Ransom 208-939-3495

www.aehipower.com

www.facebook.com/aehipower

www.twitter.com/aehi

In somewhat of a reversal from last year's decision, the Elmore County Planning and Zoning Commission Wednesday voted to move forward with amending its comprehensive plan so developers could rezone land for a proposed nuclear plant. The company proposing to develop the plant welcomed the vote - even as Payette County holds a meeting tonight to consider a separate proposal for a nuclear plant.

In April 2008, Alternate Energy Holdings Inc. applied to rezone about 1,280 acres in Elmore County to industrial use for a proposed nuclear reactor. In July, the Elmore County Commission found the county's comprehensive plan was unclear, as it restricted industrial development to a remote area without services, yet sought to promote economic development. The commission directed its Planning and Zoning Commission to consider amending the Elmore County Comprehensive plan to allow the proposed nuclear plant rezone.

"It has been clear to us that Elmore County's comprehensive plan, while well-intentioned, has appeared to keep industrial development to one zone, thus denying other areas of the county the benefits of industrial development," said AEHI CEO Don Gillispie. "We welcome Wednesday's vote as a favorable sign that Elmore County is committed to making sure that its comprehensive plan is used to facilitate growth, not obstruct it."

Nevertheless, Gillispie said he is looking forward to tonight's public hearing before the Payette County Planning and Zoning Commission. In October, AEHI submitted an application to amend the Payette comprehensive plan and rezone some 5,100 acres for a nuclear plant. The Payette submittal came a year and a half after the Elmore submittal when AEHI felt Elmore County wasn't processing its application in a timely manner.

If this step in Payette is successful, the company will have one more hearing for the rezone of the property currently anticipated before year's end. Rezone approval will then allow pre-COLA (Nuclear Regulatory Commission application) preparations to begin in the first quarter of 2010.

"While we welcome the Elmore County P and Z's acknowledgement that their plan needs to be reconciled, we are moving forward with our proposal in Payette County as well and look forward to tonight's hearing before the Payette County Planning and Zoning Commission," Gillispie said. "We are confident there is at least one jurisdiction

in Idaho that is open to having a clean, well-paying, stable industry anchoring their economy.”

About Alternate Energy Holdings, Inc. (www.alternateenergyholdings.com)

Alternate Energy Holdings develops and markets innovative clean energy sources. The company is the nation’s only publicly traded independent nuclear power plant developer willing to build power plants in non-nuclear states. Other projects include, Energy Neutral which removes energy demands from homes and businesses (www.energyneutralinc.com), Colorado Energy Park (nuclear and solar generation), and International Reactors, which assists developing countries with nuclear reactors for power generation, production of potable water and other suitable applications. Also, AEHI China, headquartered in Beijing, develops joint ventures to produce nuclear plant components and consults on nuclear power.

Safe Harbor Statement: This press release may contain certain forward-looking statements within the meaning of Sections 27A & 21E of the amended Securities and Exchange Acts of 1933-34, which are intended to be covered by the safe harbors created thereby. Although AEHI believes that the assumptions underlying the forward-looking statements contained herein are reasonable, there can be no assurance that these statements included in this press release will prove accurate.

US Investor Relations: 208-939-9311 invest@ahipower.com